



Frequently Asked Questions

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What are the "economically affected or tobacco-dependent regions of North Carolina"?

That phrase appears in the Foundation's Articles of Incorporation, in the Article describing the Foundation's purpose, which states that the Foundation's funds are to be used "to provide economic impact assistance to economically affected or tobacco-dependent regions of North Carolina."

The Foundation has not identified or otherwise attempted to define these regions. Currently, no geographic area is excluded from applying for a grant, and applications will not be disqualified for that reason. However, applicants must explain how their proposed projects or initiatives will benefit individuals and/or communities that have been directly or indirectly impacted by the decline of the tobacco sector.

Why are individuals and businesses ineligible to apply to the Foundation?

For this program announcement the Foundation will not be providing grants directly to individuals. Individuals may however be the direct beneficiaries of nonprofit organizations that the Foundation supports, such as the scholarships that are available through the community college system. Additionally, other organizations funded by the Foundation may provide job training, college scholarships, emergency services at low or not cost – all to individuals.

The Golden LEAF Foundation is a public charity exempt from federal income taxation as described in Section 501(c)(3) of the Internal Revenue Code. In order to maintain its status as a tax-exempt entity, the Foundation must assure, and be able to demonstrate via appropriate evidence, that its funds have been used for public purposes. Providing funds to private businesses would not constitute a public purpose.

How much is the Foundation expected to grant in 2001?

The Board has not decided upon a definite amount to be awarded in grants in 2001. It is expected that the amount will be about \$10 million.

What is the maximum or minimum grant amount?

For this program announcement there is no maximum or minimum grant amount.

Will the Foundation make multi-year grants?

The board will consider multi-year proposals and will make multi-year grants.

How much money does the Foundation have?

To date, the Foundation has received \$164,770,000 in payments as a result of the settlement of litigation brought by the State of North Carolina against manufacturers of tobacco products.

How much money is the Foundation expected to have?

It is anticipated that over the next 25 years, the Foundation will receive approximately \$2.3 billion in "principal" from the State of North Carolina as a result of the tobacco settlement. The annual payments are not fixed and are dependent upon several variables, one being the number of cigarettes sold in the United States. Please refer to [A Comparison of Foundations and Trust Funds Created as a Result of the Tobacco Settlement](#) within this web site for more information regarding the tobacco settlement.

Will the Foundation fund buildings and other infrastructure projects?

The Foundation's articles of incorporation allows for the Foundation to provide grant moneys for buildings and infrastructure projects. However, for this Program Announcement the Board is discouraging applications for infrastructure projects. Requests for funding for infrastructure projects will be compared to other non-infrastructure requests and the Board will determine which projects provide the most benefit to North Carolina communities.

Will the Golden LEAF Foundation fund project overhead?

The Foundation will not be funding indirect or overhead costs in the current grant cycle.

Golden Leaf Foundation
800 Tiffany Boulevard, Suite 200, Rocky Mount NC 27804
252-442-7474 phone 252-442-7404 fax 888-684-8404 toll free
www.goldenleaf.org email: info@goldenleaf.org