



March 17, 2011

Valeria L. Lee  
Chair

Billy Ray Hall  
President

Dr. Francis L. de los Reyes, III  
North Carolina State University  
Raleigh, NC 27696-7645

Dear Dr. Reyes:

Bobby Blowe has informed me that you need a statement regarding the Rural Center's policy for non-payment of indirect costs. The Rural Center does have a formal policy regarding the disallowance of indirect costs charged to grants from the center. This policy states that "Organizations receiving grants from the center shall not be allowed to assess indirect cost against any portion of the budget submitted to the center. All costs allowed for project related activities shall be limited to direct charges."

If you have any questions or need any additional information, please do not hesitate to contact me at (919) 250-4314.

Sincerely,

A handwritten signature in cursive script that reads "Susan E. Dunn".

Susan E. Dunn  
Vice President, Finance  
and Administration

North Carolina

Rural Economic

Development Center, Inc.

4021 Carya Drive

Raleigh, NC 27610

Phone: (919) 250-4314

FAX: (919) 250-4325

cc: Bobby Blowe

